



A Summary of Your Advisory Relationship with BCM Advisors, LLC

August 27, 2024

BCM Advisors, LLC (BCM) is a fee-only investment advisor registered with the Securities and Exchange Commission. Investment advisory services and fees differ from those of a broker-dealer, and it is important for retail investors to understand the differences. Free and simple tools are available at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. The website contains videos generally describing the differences between investment advisors and broker-dealers and how they get paid.

What investment services and advice can you provide me?	Conversation Starters
<p>We offer investment advisory services to retail investors, such as you. In addition, we offer financial planning and general wealth management services.</p> <p>The investment advisory services we can offer include portfolio management services primarily using investment portfolios designed by BCM with various allocations to stocks, bonds, and gold. BCM also offers a cash management portfolio oriented to cash equivalents and short-term bonds. As part of our investment advisory services, we will monitor your accounts daily, perform quarterly reviews of your account holdings, and rebalance the portfolios as needed. We will manage your advisory account on a discretionary basis, which means we will implement transactions without seeking prior consent from you. The stated minimum account size for portfolio management services is \$250,000. Financial planning services offered by BCM takes a goals-based approach in developing a financial plan based on the financial goals identified by a client. General wealth management advice is available in various areas and is carried out by advisors with area-specific knowledge.</p> <p><i>More information about our services can be found in Item 4 and 7 of our Form ADV, Part 2 which can be accessed on our website at www.bcm-advisors.com.</i></p>	<ul style="list-style-type: none"> • <i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i> • <i>How will you choose investments to recommend to me?</i> • <i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i>
What fees will I pay?	Conversation Starter
<p>Our investment advisory service fees are calculated and paid quarterly based on one-fourth (1/4) of the annual rate that ranges between 1% and 0.50% depending on the value of the client’s account. The annual rate for fees for the management of BCM’s cash management portfolio is 0.25%. Fees are paid at the beginning of each calendar quarter for services provided in the prior calendar quarter. Fees are deducted directly from your account. You will also incur fees and expenses ranging between 0.05% and 0.59% that are charged by mutual funds and ETFs owned by you in your account. You will also be responsible for all transaction, brokerage, and custodian fees incurred as part of your account management, as well as, margin account fees, wire transfer fees, early trade settlement fees and other similar fees.</p> <p>BCM offers general wealth management advice incidentally to its investment advisory services on an as-needed basis. BCM will offer financial planning and general wealth management services to you if you maintain a minimum account size of \$500,000. The fees for these services are included in the investment management fees above. BCM does not receive any other compensation for its financial planning or general wealth management services, either directly or indirectly.</p> <p><i>More information on the fees that you will incur with BCM can be found in Item 5 of our Form ADV Part 2A, which can be accessed on our website at www.bcm-advisors.com.</i></p>	<ul style="list-style-type: none"> • <i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i>



<p><i>For both investment management and financial planning services, a conflict of interest exists when we encourage you to add or, in some cases, keep money in your account since the amount of our fees are based on the value of your account. A similar conflict of interest exists when a client rolls over a 401k account into an IRA account that is managed by BCM since the client has other account options for which the client would not incur a fee from BCM.</i></p> <p><i>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</i></p>	
<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	<p>Conversation Starter</p>
<p><i>When we act as your investment adviser, we act in your best interest and do not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. For example, there is an incentive for us to recommend that you add money to your account since the amount of our fees increase as a result of the increase of the value of your account. Adherence to our fiduciary duty to you mitigates this conflict since we only make that recommendation if, after due consideration, we believe that recommendation is in your best interest, considering your goals and objectives.</i></p> <p><i>More information on conflicts of interests can be found in our Form ADV Part 2A, particularly in Items 5 and 11, which can be accessed on our website at www.bcm-advisors.com.</i></p>	<ul style="list-style-type: none"> • <i>How might your conflicts of interest affect me, and how will you address them?</i>
<p>How do you or your financial professionals make money?</p>	
<p>Our financial professionals who are owners of the firm are compensated on a salary basis and on a percentage of the profits of the firm. Non-owner professionals are compensated on a salary basis.</p>	
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>Conversation Starter</p>
<p>No. Our firm has no reportable disciplinary events to disclose.</p> <p>Visit Investor.gov/CRS for a free and simple search tool to research BCM Advisors, LLC and our financial professionals.</p>	<p><i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i></p>
<p>Where can I find additional information?</p>	<p>Conversation Starter</p>
<p><i>For additional information about our services, please visit our website at www.bcm-advisors.com. If you would like additional, up-to-date information or a copy of this disclosure, please call 337-233-7758.</i></p>	<p><i>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i></p>